

Vtation Wireless Technology AG

Investor Presentation 2011 Q2
Financial Results Conference Call
August 11, 2011



- Founded in 2002
- The only prime standard IPO in Frankfurt in 2009
- Traded on the Frankfurt Exchange Ticker – V33
- Offices in Chinese mainland, Taiwan, Hong Kong, Germany
- Currently has 219 employees
- Offers products in three major product groups – wireless data terminals, mobile intelligent terminals and mobile applications platform
- Products range covers all technology standards, interfaces and operators



Vtion Product Groups

Wireless data terminals



U2916
HSPA+ Wireless Modem



E1916
CDMA2000 EV-DO Rev. A Wireless Modem



TG1912
TD-SCDMA/GSM Wireless Modem



V6
HSPA Mobile Hotspot

Wireless intelligent terminals



V7
Tablet PC



C1
E book



VT1
PCtoTV

Mobile applications



Vtion's wireless data card product line covers all three technology standards used by China's three wireless operators, China Unicom China Telecom and China Mobile.

As of Q4 2010, the company began diversifying its product portfolio:

- Wireless modules
- Wireless routers

Vtion will release further new products in the second half of 2011:

- V7 Tablet PC
- Vtion Anzhuo

2011 Q2 Finance Results at a Glance(I)



		Q2			H1		
		2011	2010	+/-%	2011	2010	+/-%
Revenues	million €	19.37	29.48	-34	31.98	55.79	-43
Gross profit	million €	3.54	11.38	-69	6.12	20.79	-71
Gross profit margin	%	18	39	-21PP	19	37	-18PP
EBITDA	million €	2.02	9.00	-78	3.17	16.73	-81
EBITDA margin	%	10	31	-21PP	10	30	-20PP
EBIT	million €	1.90	8.89	-79	2.93	16.54	-82
EBIT margin	%	10	30	-20PP	9	30	-21PP
Net profit	million €	1.75	4.67	-63	4.05	9.20	-56
Net profit margin	%	9	16	-7PP	13	16	-3PP
Earnings per share	€	0.11	0.29	-63	0.25	0.58	-56
Net Cash flow from operations	million €	-0.84	6.74	n/a	9.33	18.21	n/a

2011 Q2 Finance Results at a Glance(II)



		2011Q2	2011Q1	+/-%
Revenues	million €	19.37	12.62	53
Gross profit	million €	3.54	2.58	37
Gross profit margin	%	18	20	-2PP
EBITDA	million €	2.02	1.15	76
EBITDA margin	%	10	9	1PP
EBIT	million €	1.90	1.03	84
EBIT margin	%	10	8	2PP
Net profit	million €	1.75	2.30	-24
Net profit margin	%	9	18	-9PP
Earnings per share	€	0.11	0.14	-21
Net Cash flow from operations	million €	-0.84	10.17	n/a

➤ Tablet PC

- Vtion released a 7-inch tablet PC product in June 2011, targeted at professional users;
- The company will release a 10-inch tablet PC in the fourth quarter, designed to be combined with customized applications for industry clients;
- The company's insurance industry-specific products have passed the testing phase and in competition for orders from a state-owned insurance co.



➤ Vtion Anzhuo Mobile Application Platform

- Vtion has launched its own mobile Appstore, Vtion Anzhuo, and is seeking additional domestic and international partners;
- The company will be an aggregator and distributor of applications from both inside and outside China;
- Anzhuo will sell to China's three major telecom operators, device manufacturers, independent app distributors as well as on Vtion's own platform.

➤ Confirm Guidance

- Vtion re-affirms its guidance issued January 31, 2011 for FY 2011;
- Revenue between Euro 75 million and Euro 100 million;
- EBIT margin of 10%-12%;
- Vtion expects stronger results in the wireless data terminal sector in the second half of the year, in addition to revenues from new products.



➤ More Diversified Revenue Streams

- Vtion expects revenues from both the wireless data terminal and wireless intelligent terminal sectors in 2011.
- The company expects to realize revenue in the mobile application space from its subsidiary, Anzhuo, at the end of 2011.

- On April 21, 2011, Vtion announced the initiation of a share buyback program;
- The program allocated approximately Euro 4 million to purchase up to 1 million of the company's shares with a notional value of 1 Euro;
- As of August 5, 2011, the company has purchased a total of 370,900 shares at an average price of 4.05 Euro .



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Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as expected, anticipated, intended, planned, believed, sought, estimated or projected. Vtion does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.