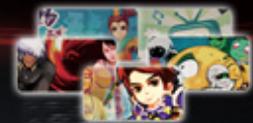


Vtion Wireless Technology AG

Investor Presentation 2011 FY
Financial Results Conference Call
April 19, 2012



Vtion



VTION AT A GLANCE



- Offers products in three major product groups – wireless data terminals, mobile intelligent terminals and Android mobile applications platform
- Strong sales channels connections to all three of China's major telecom operators – China Telecom, China Unicom and China Mobile
- Experienced management team allows company to adapt quickly to market change
- Products range covers all technology standards, interfaces and operators
- Offices in Chinese mainland, Taiwan, Hong Kong, Germany
- Currently 248 employees



OUR PRODUCTS



Vtion Product Groups

Wireless data terminals



U2916
HSPA+ Wireless Modem



E1916
CDMA2000 EV-DO Rev. A Wireless Modem



TG1912
TD-SCDMA/GSM Wireless Modem



V6
HSPA Mobile Hotspot

Wireless intelligent terminals



V7
Tablet PC



C1
E book

Mobile applications



VT1
PCtoTV



Wireless Data Terminals

- Includes wireless data cards, wireless routers and wireless modules;
- Product lines cover China Telecom's CDMA 2000 EVDO 3G technology, China Unicom's WCDMA 3G technology and HSPA+ 3.5G technology, and China Mobile's TD-SCDMA 3G technology;

Mobile Intelligent Terminals

- Includes the V7 tablet PC, C1 E-Reader and PC to TV products;
- Further products expected in 2012;

Online Applications (Android)

- Run through Vtion's wholly-owned subsidiary, Vtion Anzhuo;
- Applications sold through own online store, telecom operators and device manufacturers.
- Currently offers 10,000 total apps through all sales channels combined.

2011 FY FINANCE RESULTS AT A GLANCE



		2011	2010	+/-%
Revenues	million €	77.09	101.66	-24
Gross profit	million €	14.30	37.27	-62
Gross profit margin	%	19	37	-18PP
EBITDA	million €	8.40	29.65	-72
EBITDA margin	%	11	29	-18PP
EBIT	million €	7.92	29.23	-73
EBIT margin	%	10	29	-18PP
Net profit	million €	5.28	21.98	-76
Net profit margin	%	7	22	-15PP
Earnings per share	€	0.34	1.38	-76
Net Cash flow from operations	million €	23.10	30.58	-24

CASH POSITION CHANGES



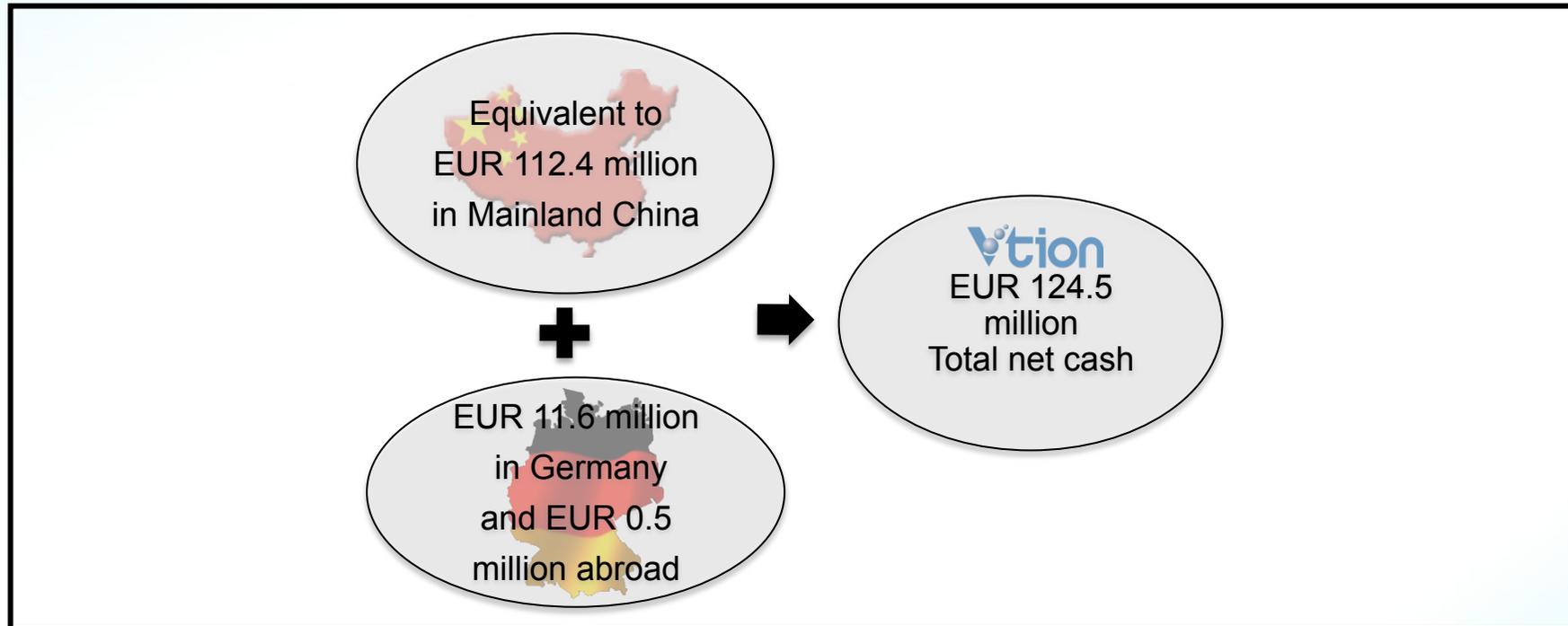
	2011	2010
	kEUR	kEUR
Operating cash flow before working capital changes	8,410	29,633
Cash generated from/(used in) operations	23,960	34,075
Net cash generated from operating activities	23,100	30,582
Cash flow used in investing activities	-399	-835
Cash flow from financing activities	-5,986	0
Net increase in cash and cash equivalents	16,716	29,747
Cash at the beginning of the reporting period	98,961	61,482
Foreign exchange differences	8,839	7,732
Cash at the end of the reporting period	124,516	98,961

Over the course of 2011, Vtion's net cash position increased from Euro 99 million to Euro 125 million.

CASH POSITION MAP



Cash Position Map (as of December 31, 2011)



Of Vtion's **EUR 124.5 million** total net cash position, approximately **9.3%** is located with the **German holding company**, while the remainder is located with the Chinese operating entities.

USES FOR THE CASH POSITION



- Though Vtion has maintained a strong control on its working capital thus far, the company remains wary of working capital needs increasing due to a ramp-up in the sales and purchase volume of its hardware, and keeps cash on hand to meet such a need if it arises;
- Vtion will look to continue to return cash to its shareholders, through both a share buyback program and dividend payment:
 - Vtion will continue to repurchase shares within the limits set by the stock exchange (details on following page);
 - The company will maintain a minimum payout ratio of 15% of (2011) net profit for dividend payment in 2012;
- Vtion will look to apply its cash position in selective M&A opportunities as they arise, yet management remains confident in the company's ability to resume organic growth in 2012.

SHARE BUYBACK AND DIVIDEND



- **Share Buyback**

- On April 21, 2011, Vtion announced the initiation of a share buyback program;
- The program allocated approximately Euro 4 million to purchase up to 1 million of the company's shares with a notional value of 1 Euro;
- Start of buyback program May 6, 2011;
- As of April 13th , 2012, the company has purchased a total of 879,259 shares at an average price of Euro 3.5810.

- **Dividend**

- Management will propose a dividend of 15% of 2011 net profit to be voted on at the AGM, to be paid the following day;
- This equates to a total payout of Euro 792,000;

Guidance

- Vtion expects revenues for the year of Euro 80 million to Euro 100 million;
- EBIT margin is expected to remain stable (2011 EBIT margin 10.3%);
- Vtion expects pricing pressure in the wireless data terminal and mobile intelligent terminal business segments, which it intends to offset with continued new product roll-outs.

Expected Business Development

- Revenues from the wireless data terminal segment are expected to stay relatively flat, possible boosted slightly by expansion of 3.5G and possible 2H arrival of 4G technology;
- Tablet PC revenues are expected to show moderate growth in the consumer space and initial sales in the industry-specific area;
- Vtion Anzhuo is expected to make its first significant revenue contribution in the second half of 2012.

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DISCLAIMER



This document contains forward-looking statements and information – that is, statements related to future, not past, events. These statements may be identified by words such as 'expects,' 'looks forward to,' 'anticipates', 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' 'will,' 'project' or words of similar meaning. Such statements are based on our current expectations and certain assumptions, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Vtion's control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Vtion to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For us, particular uncertainties arise, among others, from changes in general economic and business conditions (including margin developments, the legal and regulatory framework, changes in currency exchange rates and interest rates).

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as expected, anticipated, intended, planned, believed, sought, estimated or projected. Vtion does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.