

**Vtion Wireless Technology AG  
Frankfurt/Main**

ISIN DE000CHEN993 / WKN CHEN99

**Ordinary Annual General Meeting on 25 June 2015**

**– Explanations to agenda item 1 pursuant to Sec. 124a no. 2  
German Stock Corporation Act (*Aktiengesetz*) –**

Subject matter of agenda item 1 is the presentation of the approved annual financial statements of Vtion Wireless Technology AG and the approved consolidated financial statements as at 31 December 2014, the status reports for Vtion Wireless Technology AG and the group, the explanatory report on the information required pursuant to sec. 289 para. 4, sec. 315 para 4 of the German Commercial Code (*HGB*), the supervisory board report and the proposal for the appropriation of the net profit for the fiscal year 2014.

In accordance with statutory provisions, no resolution is provided for with respect to agenda item 1. According to sec. 175 para. 2 German Stock Corporation Act (*AktG*), the approved annual financial statements, the status report and, in case of a parent enterprise, the approved consolidated financial statements and the consolidated status report shall be received by the annual general meeting. A resolution of the annual general meeting of Vtion Wireless Technology AG is not required with respect to these documents. The annual financial statements of Vtion Wireless Technology AG for the fiscal year 2014 have been approved by the Supervisory Board and are therefore binding pursuant to sec. 172 sentence 1 German Stock Corporation Act (*AktG*).

As regards the supervisory board report and the explanatory report of the Management Board on the information required pursuant to sec. 289 para. 4, sec. 315 para 4 of the German Commercial Code (*HGB*), statutory provisions do also not provide for a resolution. The chairman of the Supervisory Board will comment on the supervisory board report for the fiscal year 2014 in the annual general meeting.

The resolution on the proposal for the appropriation of the net profit for the fiscal year 2014 will be part of agenda item 2.

\*\*\*